

## **BROMSGROVE DISTRICT COUNCIL**

### **OVERVIEW AND SCRUTINY COMMITTEE**

14<sup>th</sup> DECEMBER 2015

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#### **MEDIUM TERM FINANCIAL PLAN 2016/17 – 2018/19**

Relevant Portfolio Holder	Geoff Denaro
Portfolio Holder Consulted	Yes
Relevant Head of Service	Jayne Pickering ( Exec Director)
Wards Affected	<b>All</b>
Ward Councillor Consulted	None specific

#### **1. SUMMARY OF PROPOSALS**

- 1.1 To enable Members to review the variances between the outturn net position for 2014/15 against the budget projections for 2016/17.

#### **2. RECOMMENDATIONS**

- 2.1 **The Committee is asked to review the information contained within Appendix 1 and to request any further information to support the Scrutiny process.**

#### **3. KEY ISSUES**

##### **Financial Implications**

- 3.1 As members are aware the Council's Medium Term Financial Plan (MTFP) provides the framework within which the revenue and capital spending decisions can be made over a 3 year period. It is revised and updated on an annual basis to take into account any alterations that may be required as a result of changes that impact on the Councils services.
- 3.2 As part of the process for 2016/17-2018/19 Overview and Scrutiny Committee received a report in October 2015 that detailed the budgets for each service aligned to the strategic purposes of the Authority. Members requested that any variance that was greater than 10% from previous years outturn ( 2014/15) against the proposed 2016/17 budget would be explained to ensure that the budget projections reflected an accurate position of the financial trends of the Council.
- 3.3 Appendix 1 details all variances over 10% for members consideration.
- 3.4 It is proposed that all bids and savings are presented to the January meeting. The deadline for bids and pressures is December and therefore to enable a full and comprehensive scrutiny of all proposals these will be presented to the next meeting of this Committee.

**Service / Operational Implications**

- 3.14 The MTFP will enable services to be maintained and, where achievable, improvements to the community.

**Customer / Equalities and Diversity Implications**

- 3.15 Effective Budget Scrutiny will ensure all of the community are represented through the budget process.

**4. RISK MANAGEMENT**

- 4.1 To mitigate the risks associated with the financial pressures facing the Authority regular monitoring reports are presented to both officers and Members to enable proactive action being undertaken to address any areas of concern.

**5. APPENDICES**

Appendix 1 – Variance explanation 2014/15 v 2015/16

**AUTHOR OF REPORT**

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